



**WEDNESDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	30579.09	-810.98	-2.58%
Nifty 50	8967.05	-230.35	-2.50%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.09	3.84
HDFCBANK	46.74	8.34
ICICIBK	9.97	-3.02
INFY	7.87	6.78
TATA MOTOR	5.31	4.53
WIPRO	2.78	0.72

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-4045
DII's Eq (Provisional)	3422
FIIs Index Future	859
FIIs Index Options	-282
FIIs Stock Future	1354
FIIs Stock Options	-100

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	73.8128
EURO	83.7957
YEN 100	70.6400
GBP	95.4675

## TOP STORY

- **Take Solutions:** CARE Rating reaffirmed issuer rating at AA- with a stable outlook.
- **Mahindra & Mahindra:** The company acquired around 5 percent of the share capital of Eurl LD Azouaou, Algeria ('LDA').
- **Vakrangee:** Company introduced vHealth by Aetna primary care services through its network of Vakrangee Kendras.
- **Avenue Supermarts:** 1,000 secured rated unlisted redeemable non-convertible debentures of Rs 100 crore redeemed.
- **Cambridge Technology:** Company to sell subsidiaries to Tumuluru Sreenivasa Sastry & Prashanth Kumar Mettu.
- **Wipro:** Company implemented core banking solution for Canara Bank sponsored Regional Rural Bank (RRB).
- **Larsen & Toubro:** The board will meet on March 18 to consider and approve the interim dividend.
- **Supreme Infrastructure:** The board will meet on March 18 to consider and approve quarterly

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	21237.38	1048.86	5.20%
NASDAQ	7334.78	430.19	6.23%
NIKKEI	17308.33	296.8	1.74%
HANG SENG	23387.27	123.54	0.53%
SGX NIFTY	8973.00	-32.00	-0.36%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	27.05	0.37%
NATURAL GAS	1.703	-1.50%
GOLD	1529.5	0.24%
SILVER	12.805	2.48%
COPPER	2.339	1.10%

### WORLD EVENTS

USD: Fed Announcement

### RESULTS TODAY



## NIFTY CHART



## MARKET COMMENTARY

The market reversed intraday gains and fell sharply in late trade on Tuesday, amid fears of a likely global recession following the coronavirus outbreak. The barometer index, the S&P BSE Sensex, slipped 810.98 points or 2.58% at 30,579.09. It hit the day's high of 32,047.98 in morning trade.

The Nifty 50 index lost 230.35 points or 2.50% to settle at 8,967.05. It reversed from an intraday high of 9,403.80. The index closed below 9000 mark for the first time since 10 March 2017.

Nifty likely to trade in the range of 8750 -9150



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
KRRAIL	KRITI JAIN	S	200,000	12.5
KRRAIL	MOHIT JAIN	S	209,500	12.53
OBEROIRLT	WELLINGTON TRUST COMPANY NATIONAL ASSOCIATION MULTIPLE COMMON TRUST FUNDS TRUST EMERGING MARKETS OPPORTUNITIES PORTFOLIO	S	2,720,814	430.38
OBEROIRLT	INVESCO GLOBAL SMALL AND MID CAP GROWTH FUND	B	5,024,217	430.38
ORACLECR	MANDEEP SINGH	B	113,000	9.7

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
MPHASIS	MARBLE II PTE LTD	BUY	3048768	699.68
ADFFOODS	AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED	BUY	328648	153.06
SHOPERSTOP	CAPSTAN TRADING LLP	BUY	1562649	277
ADFFOODS	DANGI ALPANA SANJAY	SELL	325000	153
SHOPERSTOP	PALM SHELTER ESTATE DEVELOPMENT LLP	SELL	1562649	277

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- In ban:
- New in ban:
- Out of ban:
- 

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Ser/Exp	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	EQ	267.15	260.32	253.48	271.83	278.67	290.18
ASIAN PAINT	EQ	1731.60	1674.47	1617.33	1727.13	1784.27	1836.93
AXIS BANK	EQ	488.35	466.77	445.18	499.03	520.62	552.88
BAJAJ-AUTO	EQ	2270.45	2222.77	2175.08	2297.73	2345.42	2420.38
BAJAJ FINSV	EQ	7017.50	6808.88	6600.27	7165.42	7374.03	7730.57
BAJ FINANCE	EQ	3444.85	3319.67	3194.48	3527.18	3652.37	3859.88
BHARTIARTL	EQ	454.70	439.03	423.37	460.02	475.68	496.67
BPCL	EQ	357.20	345.58	333.97	365.62	377.23	397.27
BRITANNIA	EQ	2686.00	2638.12	2590.23	2716.93	2764.82	2843.63
CIPLA	EQ	401.75	387.67	373.58	404.83	418.92	436.08
COALINDIA	EQ	145.90	140.33	134.77	147.87	153.43	160.97
DRREDDY	EQ	2781.20	2724.63	2668.07	2814.32	2870.88	2960.57
EICHERMOT	EQ	17061.10	16620.77	16180.43	17040.38	17480.72	17900.33
GAIL	EQ	74.65	71.40	68.15	76.20	79.45	84.25
GRASIM	EQ	555.65	544.05	532.45	564.85	576.45	597.25
HCLTECH	EQ	450.65	436.47	422.28	457.53	471.72	492.78
HDFC	EQ	1755.80	1707.23	1658.67	1788.57	1837.13	1918.47
HDFC BANK	EQ	975.10	949.87	924.63	979.93	1005.17	1035.23
HEROMOTOCO	EQ	1841.15	1763.80	1686.45	1833.70	1911.05	1980.95
HINDALCO	EQ	115.40	112.55	109.70	116.70	119.55	123.70
HINDUNILVR	EQ	2004.05	1941.33	1878.62	2014.67	2077.38	2150.72
IBULHSGFIN	EQ	160.10	148.48	136.87	161.72	173.33	186.57
ICICI BANK	EQ	367.25	351.35	335.45	379.90	395.80	424.35
INDUSINDBK	EQ		557.22	510.28	632.33	679.27	754.38
INFRA TEL	EQ		185.23	176.07	199.87	209.03	223.67
INFY	EQ	554.95	539.30	523.65	565.65	581.30	607.65
IOC	EQ	89.40	87.73	86.07	90.62	92.28	95.17
ITC	EQ	149.15	144.87	140.58	150.33	154.62	160.08
JSW STEEL	EQ	176.45	169.90	163.35	181.70	188.25	200.05
KOTAK BANK	EQ	1322.70	1282.88	1243.07	1342.92	1382.73	1442.77
LT	EQ	956.75	929.60	902.45	967.30	994.45	1032.15
M&M	EQ	373.40	359.57	345.73	383.78	397.62	421.83
MARUTI	EQ	5603.95	5488.32	5372.68	5617.63	5733.27	5862.58
NTPC	EQ	88.10	84.33	80.57	90.12	93.88	99.67
ONGC	EQ	60.00	58.77	57.53	60.88	62.12	64.23
POWERGRID	EQ	162.00	155.05	148.10	162.70	169.65	177.30
RELIANCE	EQ		0.00	0.00	0.00	0.00	0.00
SBIN	EQ	215.15	208.17	201.18	219.03	226.02	236.88
SUN PHARMA	EQ	370.15	357.70	345.25	376.65	389.10	408.05
TATAMOTORS	EQ	77.95	75.23	72.52	80.12	82.83	87.72
TATA STEEL	EQ	282.75	272.95	263.15	290.30	300.10	317.45
TCS	EQ	1658.00	1610.43	1562.87	1670.72	1718.28	1778.57
TECHM	EQ	595.45	579.85	564.25	598.90	614.50	633.55
TITAN	EQ	1001.00	973.20	945.40	1005.60	1033.40	1065.80
ULTRACEMCO	EQ	3470.45	3425.10	3379.75	3500.05	3545.40	3620.35
UPL	EQ	350.85	335.98	321.12	357.97	372.83	394.82
VEDL	EQ	75.00	72.78	70.57	76.62	78.83	82.67
WIPRO	EQ	173.10	167.38	161.67	176.47	182.18	191.27
YES BANK	EQ	58.65	44.67	30.68	54.78	68.77	78.88
ZEEL	EQ	133.10	120.07	107.03	144.63	157.67	182.23





## NSE CIRCULARS

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip) w.e.f. MAR 18, 2020

**NSE Circular:** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. MAR 18, 2020

**NSE Circular:**

## BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
A.K.CAPITAL SERVICES LTD.	18-Mar-20	Interim Dividend - Rs. - 5.0000
Arnold Holdings Ltd	18-Mar-20	Consolidation of Shares
ATUL LTD.	18-Mar-20	Interim Dividend - Rs. - 15.0000
BANCO PRODUCTS (INDIA) LTD.-\$	18-Mar-20	Interim Dividend - Rs. - 20.0000
ELGI EQUIPMENTS LTD.	18-Mar-20	Interim Dividend - Rs. - 1.6500
GREAT EASTERN SHIPPING CO.LTD.	18-Mar-20	Interim Dividend - Rs. - 5.4000
IOL CHEMICALS & PHARMACEUTICALS LTD.	18-Mar-20	Interim Dividend - Rs. - 3.0000
JAMNA AUTO INDUSTRIES LTD.	18-Mar-20	Interim Dividend - Rs. - 0.2200
JENBURKT PHARMACEUTICALS LTD.	18-Mar-20	Interim Dividend - Rs. - 8.1000
KABRA EXTRUSIONTECHNIK LTD.	18-Mar-20	Interim Dividend - Rs. - 1.5000
KIRLOSKAR OIL ENGINES LTD.	18-Mar-20	Interim Dividend - Rs. - 4.0000
MENON PISTONS LTD.	18-Mar-20	Interim Dividend - Rs. - 0.4500
NESCO LTD.	18-Mar-20	Interim Dividend - Rs. - 3.0000
NOCIL LTD.	18-Mar-20	Interim Dividend - Rs. - 2.5000
PERSISTENT SYSTEMS LTD.	18-Mar-20	Interim Dividend - Rs. - 3.0000
Share India Securities Ltd	18-Mar-20	Interim Dividend - Rs. - 0.5000
SAVITA OIL TECHNOLOGIES LTD.	18-Mar-20	Interim Dividend - Rs. - 20.0000
TORRENT PHARMACEUTICALS LTD.	18-Mar-20	Interim Dividend - Rs. - 17.0000
TORRENT PHARMACEUTICALS LTD.	18-Mar-20	Special Dividend - Rs. - 15.0000
COAL INDIA LTD.	19-Mar-20	Interim Dividend - Rs. - 12.0000
DELTA CORP LTD.	19-Mar-20	Interim Dividend - Rs. - 0.7500
EICHER MOTORS LTD.	19-Mar-20	Interim Dividend - Rs. - 125.0000
Eris Lifesciences Ltd	19-Mar-20	Interim Dividend - Rs. - 2.8700
EXCEL INDUSTRIES LTD.	19-Mar-20	Interim Dividend - Rs. - 10.0000

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1464/\$1435 & Resistance = \$1560/\$1599.**
- **Crude oil range (WTI)->\$24 to \$34.**
- **U.S. Stocks Rise with Hopes Up on Policy Response: Markets Wrap:** - U.S. stocks rebounded from the biggest rout since 1987 after the Federal Reserve reintroduced additional crisis-era tools to stabilize financial markets roiled by the coronavirus. Treasuries slipped and stresses appeared in the short-term funding and front-end credit markets,
- **Dollar in Demand; Sterling Unpopular:** - The U.S. dollar has been in demand Tuesday, rebounding from Monday's losses, as other central banks look to follow the aggressive easing stance recently taken by the U.S. Federal Reserve.
- **Fed to buy short-term corporate debt in emergency move:** - The U.S. Federal Reserve on Tuesday said it would relaunch financial crisis-era purchases of short-term corporate debt to thaw credit markets strained by an escalating public health emergency that has disrupted daily life for millions of Americans and threatens to push the economy into recession. Under the Commercial Paper Funding Facility, first used in 2008, the central bank will buy short-term corporate debt directly from the companies that issue it.
- **Gold prices jump more than 3% after Fed announces short-term funding facility:** - Gold prices punched higher Tuesday, with gains for the metal coinciding with an announcement that the Federal Reserve was establishing a lending facility to assist U.S. corporations in rolling over short-term debt, a key area of the market that had frozen during the coronavirus pandemic.

## TRENDS & OUTLOOK – DATE: 18-MAR- 2020

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	38399	39270	40110	41270	42145
SILVER	32740	34000	35450	36970	38855

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	394	401	409	421	427
ZINCMINI	140.20	144.25	147.65	151.45	154.75
LEADMINI	132.70	136.30	139.30	142.90	146.65
NICKEL	861	879	897	921	948

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	1930	2020	2160	2366	2479
NATURAL GAS	122	127	133	139	145

### DATA TALKS : TODAY'S ECONOMIC DATA :

Building Permits, Housing Starts, Crude Oil Inventories.

When life goes easy, the future welcomes you with excitement

Presenting

## ALGORITHMS

### SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



### Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

### Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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